

**Bill Summary**  
2<sup>nd</sup> Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1682</b>
<b>Version:</b>	<b>CS</b>
<b>Request No.:</b>	<b>3806</b>
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<b>Date:</b>	<b>02/13/2020</b>

**Committee Substitute (CS)**

The CS for SB 1682 preempts any local regulations or rules relating to lenders licensed, regulated, and controlled under the supervision of the Department of Consumer Credit. Municipalities are prohibited from regulating the interest rates or fees charged by lenders or unduly restricting the location or placement of any lending business. Persons or entities harmed by any such regulation may bring an action in district court for injunctive relief.

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